

RFO REPORT 2017/2018

The balance in hand at the start of the financial year 2017/2018 was £88,014

In this financial year (2017/18) income has totalled £74,465 and expenditure £44,960, leaving a balance to carry forward of £117,519 (see figures below)

Projects for this financial year have included:

- Financing of and extension to the taxi/ bus initiative through Six Five Nine Cars Ltd
- Restructure and expansion of the role of litter picker.
- Additional dog waste bins, with provision for emptying and disposing of the waste.
- Provision of extensive training for Councillors and Clerk.
- Grants to Rawcliffe Recreation Association Senior Citizens Christmas Party, Ist Rawcliffe Brownies, Ist Rawcliffe Rainbows, Northern Orchard Group for fencing, Rawcliffe Recreation Association towards MUGA resurfacing and Young at Heart Group
- Additional salt/grit bin and push along salt/grit spreader
- Replacement of 2 parish council noticeboards (at St Marks Church and Lakeside school)
- Commencement of project for refurbishment of Rawcliffe Recreation Pavilion.

For this financial year the parish council set a precept which amounted to a 9% increase, however, moving forward, for this coming financial year (2018/1) the precept demand has been reduced by 13% to £40,080, using reserves to counteract any further cuts in local government spending, fund projects and maintain services.

The bulk of the coming years budgeted expenditure will cover Parish Council insurance premiums and wages for employees; with reserves identified for the refurbishment of Rawcliffe Recreation Pavilion and support for local transport provision

All Parish Council funds are, at present, held in interest bearing accounts, however as the interest received for this financial year has been nominal. The Parish Council has initiated to use of electronic banking into its financial management structure and undertaken varying internal controls to ensure risk is kept to a minimum.

I am pleased to report that both Internal and External Auditors formally approved the Parish Council's accounts and governance for 2017/2018 in both cases without qualification.

RAWCLIFFE PARISH COUNCIL FINANCIAL YEAR 2017/18

BANK RECONCILIATION TO 31 MARCH 2018

<u>BANKS ACCOUNTS:</u>		INCOME	74465.43
COMM AC	69566.13	B/F	88014
RPC GEN RES	46496.94		
MANOR FARM	4174.43	TOTAL	162479.43
TOTAL	120237.5	LESS	
		EXPENDITURE	44960.04
<u>LESS U/P CHEQUES:</u>			
RAWCLIFFE RAINBOWS AWARD	120		
NOG FENCING	2535		
SMART PENSIONS	63.47		
SUB TOTAL	2718.47		
TOTAL	<u>£117,519</u>		<u>£117,519</u>

**NICOLA MOORCROFT
CLERK/RFO
07/04/2018**