

RFO REPORT 2016/2017

The balance in hand at the start of the financial year 2016/2017 was £75,661

In this financial year (2016/17) income has totalled £55514 and expenditure £43161, leaving a balance to carry forward of £88014 (see figures below)

Projects for this financial year have included:

- Financing of and extension to the taxi/ bus initiative through Six Five Nine Cars Ltd
- Restructure and expansion of the role of litter picker.
- Additional dog waste bins, with provision for emptying and disposing of the waste.
- Provision of extensive training for Councillors and Clerk.
- Grants to Rawcliffe Recreation Association, 1st Clifton Sea Scouts, Spotlight Dance group and Young at Heart Group
- Installation of new benches at various locations within the parish
- Painting of play area equipment
- Replacement strimmer to ensure primarily vegetation along path to primary school is kept to a minimum.
- Pension provision for RPC employees as auto enrolment staging date was brought forward to April 2015.

Although in previous years the parish council set its precept with no increase, in 2016/2017 a 9% increase (on the previous year) allowed the parish council to deliver services and to provide funding for projects previously mentioned. This coming financial year (2017/18) the parish council has reduced its precept demand to £45,850, using reserves to counteract any further cuts in local government spending and maintain services.

The bulk of the coming years budgeted expenditure will cover Parish Council insurance premiums and wages for employees; with reserves identified for vehicle activated speed signs and capital reserves for the refurbishment of Rawcliffe Recreation Pavilion and support for local transport provision

All Parish Council funds are, at present, held in interest bearing accounts, however as the interest received for this financial year has been nominal. The Parish Council has initiated to use of electronic banking into its financial management structure and undertaken varying internal controls to ensure risk is kept to a minimum.

I am pleased to report that both Internal and External Auditors formally approved the Parish Council's accounts and governance for 2015/2016 in both cases without qualification.

RAWCLIFFE PARISH COUNCIL FINANCIAL YEAR 2016/17

BANK RECONCILIATION TO 31 MARCH 2017

<u>BANKS ACCOUNTS:</u>		INCOME	55514.43
COMM AC	37561.52	B/F	75661
RPC GEN RES	46465.62		
MANOR FARM	4171.62	TOTAL	131175.43
	88198.76	LESS	
		EXPENDITURE	43161.17
LESS U/P CHEQUES:			
CPCC	25		
CPCC	25		
CPCC	25		
SMART PENSIONS	59.44		
ROYAL BRITISH LEGION	50		
SUB TOTAL	184.44		
TOTAL	88014		88014

NICOLA MOORCROFT
CLERK/RFO
03/04/2017